

*Performance Update*  
*Rothko Emerging Markets Equity Fund*  
**RKEMX**



***Fund Performance***

<i>As of March 31, 2019</i>	<b>Quarter</b>	<b>Since Inception</b>
Rothko Emerging Markets Equity Fund	8.21%	8.27%
MSCI Emerging Markets	9.92%	9.94%

Fund Inception: December 17, 2018

*The performance data quoted represents past performance. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than performance quoted. For performance data current to the most recent month end, please call 833-810-7344.*

*Gross expense ratio: 3.32%, net expense ratio: 0.92%. Rothko Investment Strategies, a division of Mondrian Investment Partners Limited (the Advisor) has contractually agreed to waive fees and reimburse expenses to the extent necessary to keep Total Annual Fund Operating Expenses (excluding interest, taxes, brokerage commissions, acquired fund fees and expenses and non-routine expenses from exceeding 0.92% of the Funds average daily net assets until February 28, 2021.*

***Quarter 1, 2019 - Main Highlights***

- Quarter 1 saw the Rothko Emerging Markets Equity Fund return +8.21%, slightly underperforming the MSCI Emerging Markets index but capturing the majority of the upside in the quarter.
- Rothko looks to participate in market upside but also defend on the downside, we believe these are the key characteristics needed to exploit the “saw-toothed” growth potential of emerging markets.

***To determine if the Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk, and charges and expenses. This and other information can be found in the funds full and summary prospectus which can be obtained by calling 833-810-7344 or by visiting [www.rothko.com/mutualfunds](http://www.rothko.com/mutualfunds). Please read the prospectus carefully before investing.***

*The Adviser utilizes a systematic methodology to select securities for the Fund. The systematic methodology is generally backward-looking using historical data to evaluate prospective investments or to generate forecasts which may not be predictive of a security's value. There is no guarantee that the Advisers use of the systematic methodology, or incorporation of other issues or criteria, will result in effective investment decisions for the Fund.*

*The systematic methodology can be impacted by a variety of technical issues, both intentional and unintentional. There is no guarantee that the systematic methodology will be able to avert technical issues and, if impacted, be able to recover from the technical issues.*

*Investing involves risk, including the possible loss of principal. International investments entail risks not ordinarily associated with U.S. investments including fluctuation in currency values, differences in accounting principles, or economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors, as well as increased volatility and lower trading volume. The Fund may invest in derivatives, which are often more volatile than other investments and may magnify the Fund's gains or losses. The Rothko Investment Strategies Funds are distributed by SEI Investment Distribution Co. (SIDCO). SIDCO is not affiliated with the advisor, Rothko Investment Strategies, a division of Mondrian Investment Partners Limited. MSCI Emerging Markets Index (Net) - A free float-adjusted market capitalization weighted index that is designed to measure equity market performance in the global emerging markets. This series approximates the minimum possible dividend reinvestment. The returns are calculated applying dividend withholding rates applicable to non-resident persons who do not benefit from double taxation treaties.*